

Comparing ACC CoverPlus Extra with ACC CoverPlus and ACC Workplace Cover for Shareholder Employees

Feature	ACC CoverPlus Extra	ACC CoverPlus/ ACC Workplace Cover
Cover	<ul style="list-style-type: none"> ▪ Alternative cover option ▪ Can opt for Lower Levels of Weekly Compensation - weekly compensation reduced based on increasing ability to return to work (hours able to work) ▪ Application required ▪ Level of cover agreed value ▪ Often based on replacement labour cost 	<ul style="list-style-type: none"> ▪ Default ACC cover for self-employed and shareholder employees (Non PAYE only) ▪ Based on previous year's liable earnings for self-employed and shareholder employees
Weekly compensation entitlement when injured	<ul style="list-style-type: none"> ▪ Based on 100% of agreed amount until fit to return to work full-time ▪ Stays the same if the business continues to generate income or there is a partial return to work 	<ul style="list-style-type: none"> ▪ Pays up to 80% of previous year's liable earnings (limits and conditions apply) ▪ May be reduced if the business continues to generate income or there is a partial return to work ▪ Based on actual loss of earnings (abatements apply)

	Special circumstances apply for newly or recently self-employed people or shareholder-employees	
Stand-down period	6 days following the date of incapacity	
Maximum level of cover for 2008/09 levy year	\$1,583* per week or \$82,337* per annum	\$1, 583* per week or \$82,337* (80% of \$102,922*)
Minimum level of cover for 2008/09 levy year	\$360* per week or \$18,720* per annum	\$360* per week or \$18,720* (80% of \$23,400)*
Other entitlements	<ul style="list-style-type: none"> ▪ Fully paid emergency care and ambulance service ▪ Non urgent surgery ▪ Medical fees including GP and physiotherapy ▪ Support services such as home help and childcare ▪ Support services to help you return to work ▪ Lump sum payments for permanent impairment ▪ Fatal injuries – cover for dependants and other death benefits 	

Feature	ACC CoverPlus Extra	ACC CoverPlus/ ACC Workplace Cover
Calculating levies	Uses: <ul style="list-style-type: none"> ▪ Agreed level of cover ▪ Levy rates specific to the business activity 	Uses: <ul style="list-style-type: none"> ▪ Previous year's liable earnings ▪ Levy rates specific to the business activity
Paying levies	<ul style="list-style-type: none"> ▪ Invoice sent once offer is accepted ▪ Reassessment invoice (includes Residual Levies) sent when earnings details become available from Inland Revenue** ▪ Can be paid in monthly instalments 	<ul style="list-style-type: none"> ▪ Invoice sent when earnings details become available from Inland Revenue (includes Residual Levies) ▪ Can be paid in monthly instalments
Eligibility for part-time workers	<ul style="list-style-type: none"> ▪ Can be eligible for cover if over the minimum subject to certain criteria 	<ul style="list-style-type: none"> ▪ Can be eligible for weekly compensation if part-time worker is established

*** Maximum and minimum levels of cover**

Please note these are subject to change.

**** Earner levy for non-PAYE shareholder-employees**

The earner levy is based on the agreed level of cover. Therefore, the company will not be required to pay the Earner levy on behalf of shareholder-employees with ACC CoverPlus Extra policies. The employer's ACC Workplace Cover final invoice will be adjusted accordingly.

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